

federal financing bank NEWS

WASHINGTON, D.C. 20220

Press 566-2041
FFB 566-2468

For Immediate Release

May 6, 1992

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of March 1992.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$185.8 billion on March 31, 1992, posting an increase of \$3,111.8 million from the level on February 29, 1992. This net change was the result of an increase in holdings of agency debt of \$3,278.9 million, and a decrease in holdings of agency assets of \$68.6 million and in holdings of agency-guaranteed loans of \$98.5 million. FFB made 26 disbursements in March.

Attached to this release are tables presenting FFB March loan activity and FFB holdings as of March 31, 1992.

FEDERAL FINANCING BANK
MARCH 1992 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE	INTEREST RATE
				(semi- annual)	(not semi- annual)

AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Advance #592 3/25 \$ 3,000,000.00 6/23/92 4.274%

RESOLUTION TRUST CORPORATIONNote No. 0013

Advance #3 3/23 3,100,000,000.00 4/1/92 4.282%

UNITED STATES POSTAL SERVICE

Note #39 3/13 550,000,000.00 9/30/94 6.146%
 Note #40 3/13 550,000,000.00 10/2/95 6.582%
 Note #41 3/13 250,000,000.00 9/30/97 7.230%

GOVERNMENT - GUARANTEED LOANSGENERAL SERVICES ADMINISTRATION

Foley Square Courthouse 3/13 2,180,135.68 12/11/95 6.747%
 Foley Square Office Bldg. 3/23 2,891,337.00 12/11/95 6.902%

U.S. Trust Company of New York

Advance #29 3/9 5,580,631.64 11/16/92 4.534%
 Advance #30 3/31 3,729,384.84 11/16/92 4.512%

RURAL ELECTRIFICATION ADMINISTRATION

*Allegheny Electric #175A 3/31 5,152,727.28 3/31/94 5.725% 5.685% qtr.
 *Allegheny Electric #175A 3/31 3,060,000.00 3/31/94 5.725% 5.685% qtr.
 *Allegheny Electric #255A 3/31 1,209,107.14 3/31/94 5.716% 5.676% qtr.
 *Allegheny Electric #255A 3/31 3,985,572.19 3/31/94 5.726% 5.686% qtr.
 *Allegheny Electric #255A 3/31 5,694,385.03 3/31/94 5.726% 5.686% qtr.
 *Cooperative Power Assoc. 3/31 2,196,333.29 3/31/94 5.713% 5.673% qtr.
 #156A
 *Kansas Electric #216A 3/31 834,116.11 3/31/94 5.714% 5.674% qtr.
 *Kansas Electric #216A 3/31 1,048,392.87 3/31/94 5.714% 5.674% qtr.
 *Kansas Electric #216A 3/31 758,705.37 3/31/94 5.714% 5.674% qtr.
 *Kansas Electric #216A 3/31 528,794.63 3/31/94 5.714% 5.674% qtr.
 *Kansas Electric #216A 3/31 979,419.63 3/31/94 5.714% 5.674% qtr.
 *Kansas Electric #216A 3/31 1,144,955.37 3/31/94 5.714% 5.674% qtr.
 *Old Dominion Electric #267 3/31 1,143,038.00 12/31/13 7.677% 7.605% qtr.
 *Tri-State Electric #89A 3/31 4,348,680.00 12/31/13 7.727% 7.654% qtr.
 *Tri-State Electric #89A 3/31 4,454,288.75 12/31/13 7.727% 7.654% qtr.
 *Tri-State Electric #89A 3/31 4,473,625.75 12/31/13 7.727% 7.654% qtr.

TENNESSEE VALLEY AUTHORITYSeven States Energy Corporation

Note A-92-8 3/31 439,875,139.86 6/30/92 4.241%

+rollover

*maturity extension

FEDERAL FINANCING BANK
(in millions)

Program	March 31, 1992	February 29, 1992	Net Change 3/1/92-3/31/92	FY '92 Net Change 10/1/91-3/31/92
Agency Debt:				
Export-Import Bank	\$ 8,637.9	\$ 9,802.7	\$ -1,164.9	\$ -2,623.1
Federal Deposit Insurance Corporation	11,868.0	11,868.0	0.0	3,572.0
NCUA-Central Liquidity Fund	3.0	9.2	-6.2	-110.6
Resolution Trust Corporation	56,918.6	53,818.6	3,100.0	-5,963.8
Tennessee Valley Authority	10,025.0	10,025.0	0.0	-1,850.0
U.S. Postal Service	<u>9,550.6</u>	<u>8,200.6</u>	<u>1,350.0</u>	<u>1,350.0</u>
sub-total*	97,003.0	93,724.1	3,278.9	-5,625.5
Agency Assets:				
Farmers Home Administration	48,534.0	48,534.0	0.0	-2,160.0
DHHS-Health Maintenance Org.	61.2	61.2	0.0	0.0
DHHS-Medical Facilities	72.5	75.8	-3.3	-3.3
Rural Electrification Admin.-CBO	4,598.9	4,663.9	-65.0	-65.0
Small Business Administration	<u>5.0</u>	<u>5.3</u>	<u>-0.3</u>	<u>-1.2</u>
sub-total*	53,271.6	53,340.2	-68.6	-2,229.5
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,474.8	4,513.9	-39.1	-125.1
DED.-Student Loan Marketing Assn.	4,820.0	4,820.0	0.0	-30.0
DHUD-Community Dev. Block Grant	193.4	196.1	-2.7	-11.1
DHUD-Public Housing Notes +	1,853.2	1,853.2	0.0	-50.2
General Services Administration +	709.0	694.7	14.4	48.5
DOI-Guam Power Authority	27.7	28.4	-0.7	-0.7
DOI-Virgin Islands	23.9	23.9	0.0	-0.6
NASA-Space Communications Co. +	0.0	0.0	0.0	-32.7
DON-Ship Lease Financing	1,576.2	1,576.2	0.0	-48.3
Rural Electrification Administration	18,424.1	18,494.3	-70.2	-172.9
SBA-Small Business Investment Cos.	183.0	187.2	-4.2	-62.0
SBA-State/Local Development Cos.	658.3	663.1	-4.8	-30.0
TVA-Seven States Energy Corp.	2,433.7	2,424.8	8.9	-13.4
DOT-Section 511	20.2	20.3	-0.1	-1.1
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	35,574.6	35,673.1	-98.5	-529.5
grand-total*	\$ 185,849.2	\$ 182,737.4	\$ 3,111.8	\$ -8,384.6

*figures may not total due to rounding

+does not include capitalized interest